Peninsula Sadharan Bima Corporation Unit Fund One

Half Yearly Financial Statements (Un-Audited)

For the period from 01 July 2019 to 31 December 2019

Peninsula Sadharan Bima Corporation Unit Fund One

Statement of Financial Position
As at December 31, 2019

	Notes	31.12.2019 Taka	30.06.2019 Taka
ASSETS			
Cash and cash equivalent	5	128,957,239	136,013,125
Accrued Income	6	1,288,744	980,833
Preliminary Expenses	7	5,212,553	5,770,175
Investment in marketable securities	8	238,023,583	245,506,064
Advances, Deposit & Prepayments	9	434,986	651,280
Total Assets		**373,917,105**	**388,921,477**
EQUITY & LIABILITIES			
Unit Capital Fund	10	378,550,000	398,550,000
Retained earnings/(losses)		(56,747,875)	(44,962,113)
Total Equity		**321,802,125**	**353,587,887**
Liabilities			
Accounts Payable	11	13,319	29,327
Provision for Investment	13	50,254,540	33,378,819
Liabilities for expenditures	12	1,847,120	1,925,445
		52,114,979	35,333,590
Total equity & liabilities		**373,917,105**	**388,921,477**
NAV at Cost Value	14	**9.83**	**9.71**
Nav at Market Value	14	**8.50**	**8.87**

These financial statement should be read in conjunction with the annexed notes

Trustee
Investment Corporation of Bangladesh

Asset Manager
Peninsula Asset Management Company Limited

Peninsula Sadharan Bima Corporation Unit Fund One

Comparative Statement of Comprehensive Income

For the period from 01 July 2019 to 31 December 2019

	Notes	01.07.2019-31.12.2019 Taka	01.07.2018 - 31.12.2018 Taka	01.10.2019 -31-12.2019 Taka	01.10.2018 -31-12.2018 Taka
Income					
Interest income	15	4,479,590	1,388,728	2,055,576	677,153
Investment income	16	(2,257,708)	2,160,347	(1,530,261)	310,510
Dividend Income		4,436,941	-	3,452,435	-
Other Income		3,080,000	-	-	-
Total Income		**9,738,824**	**3,549,075**	**3,977,750**	**987,663**
Expenditure					
Management Fee		3,223,146	3,384,137	1,561,916	1,682,716
Trustee Fee		246,698	262,797	118,383	130,463
Custodial Fee		100,046	116,097	48,206	68,289
Amortization of pre-operating expenses	7	557,622	557,622	278,811	278,811
Bank Charge & excise duty	17	64,415	68,062	63,840	66,912
Fund's annual fee		164,466	175,199	78,922	86,976
Audit fee		8,696	8,696	4,348	4,348
CBDL Expenses		13,417	79,474	8,471	76,923
Other Operating Expenses	18	270,358	243,334	137,498	62,941
Total Expenditure		4,648,864	4,895,418	2,300,395	2,458,379
Profit/(loss) before Provision and tax		**5,089,960**	**(1,346,343)**	**1,677,355**	**(1,470,717)**
Provision for diminution in value of investment		(16,875,721)	3,786,043	(9,365,138)	3,307,088
Profit/(loss) before tax		**(11,785,761)**	**2,439,700**	**(7,687,783)**	**1,836,371**
Provision for tax		-	-	-	-
Net profit/(loss) after tax		**(11,785,761)**	**2,439,700**	**(7,687,783)**	**1,836,371**
Earning Per Unit		**(0.311)**	**0.061**	**(0.203)**	**0.046**

These financial statements should be read in conjunction with the annexed notes.

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Peninsula Sadharan Bima Corporation Unit Fund One

Cash flow Statement
For the period from 01 July 2019 to 31 December 2019

	01.07.2019-31.12.2019 Taka	01.07.2018 - 31.12.2018 Taka
A) Cash flows from operating activities		
Net profit/(loss) before tax	(11,785,761)	2,439,700
Items not involving movement of cash:		
Provision for investment	(16,875,721)	3786044
	(16,875,721)	3,786,044
Operating profit/(loss) before working capital	5,089,960	(1,346,343)
Changes in working capital:		
Decrease/(increase) in current assets:		
Preliminary Expenses	557,622	1,106,152
Accrud Income	(307,912)	(980,833)
Advances, Deposit & Prepayments	216,294	(116,496)
	466,004	8,823
(Decrease)/increase in current Liabilities:		
Accounts Payable	(16,008)	10,134
Liabilities for expenditure	(78,325)	347,615
	(94,333)	357,749
	371,672	366,572
Net cash flow/(used in) from operating activities	**5,461,632**	**(979,771)**
B) Cash flows from investing activities:		
Investment in marketable securities	7,482,481	(14,847,824)
Net cash used in investing activities	**7,482,481**	**(14,847,824)**
C) Cash flows from financing activities		
Unit Capital Fund	(20,000,000)	(4,000,000)
Net cash flow from financing activities	**(20,000,000)**	**(4,000,000)**
Net (Deficit)/Surplus in Cash and Bank Balances for the period (A	(7,055,887)	(18,345,354)
Cash and Bank Balances at beginning of the period	136,013,125	154,358,479
Cash and Bank Balances at the end of the perid	**128,957,239**	**136,013,125**

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Peninsula Sadharan Bima Corporation Unit Fund One

Statement of Changes in Equity
For the period from 01 July 2019 to 31 December 2019

(Amount in Taka)

Particulars	Unit Capital Fund	Unit Premium	Retained Earnings	Dividend Equalization Reserve	Total equity
Opening Balance	402,550,000	-	(48,019,091)	-	354,530,909
Issued/(Surrender) Unit Capital	(4,000,000)	-	-	-	(4,000,000)
Unit Premium	-	-	-	-	-
Net profit/(loss) for the Period	-	-	2,439,700	-	2,439,700
Balance as at 30 June 2019	**398,550,000**	-	**(45,579,391)**	-	**352,970,609**
Balance as at 01 July 2019	398,550,000	-	(44,962,113)	-	353,587,887
Issued/(Surrender) Unit Capital	(20,000,000)	-	-	-	(20,000,000)
Unit Premium	-	-	-	-	-
Net profit/(loss) for the Period	-	-	(11,785,761)	-	(11,785,761)
Balance as at 31 December 2019	**378,550,000**	-	**(56,747,875)**	-	**321,802,125**

Trustee
Investment Corporation of Bangladesh

Asset Manager
Peninsula Asset Management Company Limited